Formulating a Research Question Types of Research Stages of the Research Process

Business Research Process

BUS 230: Business Research and Communication



Goals and Learning Objectives

- Goals of this chapter:
 - · Learn what research is.
 - Learn why businesses want to do research to inform decisions.
 - Learn about types of research.
 - Learn the steps of the research process.
- Learning objective: LO1: Develop the ability to define a research problem. Formulate research questions and hypotheses that are measurable, well-defined, address the overall problem, are directly related, and reflect the scope of the problem.

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 - resolving a business problem, or
 - taking advantage of a business opportunity.
- Business problem: a situation in which negative consequences are possible.
 - It may not be apparent what the problem is, or even that a problem exists.
 - symptom: the effects caused by a problem, serve as observable clues that a problem may exist.
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Ambiguous situations:

- Existence of an opportunity or problem may not be obvious.
- Precise nature of the problem or opportunity is not known.
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Text-Questions

McDonald's coffee sales are down. Is this a,

- problem,
- opportunity,
- symptom,
- or alternative?

- Research objectives: what are the goals of your research project?
- Problem / research question: a single statement/question describing the objective of the research project.
 - Term "problem" is used more generally, what don't we know what question are we going to answer?
 - Not about confirmation or justification.
- Research problem must be clear and focused. More Albert Einstein:
 - "A problem well defined is a problem half solved."
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- Literature review. Often previous (published) research will motivate new questions.
- Pilot study (practice run): small-scale research project that collects data from individuals similar to those which will be used in a full study.
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 - Not intended to provide answers to problems or opportunities.
 - This is only the first step in a business decision process.
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Descriptive Research

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- Usually done after a problem or opportunity is well understood (after exploratory research).
- Diagnostic analysis: type of descriptive research that seeks to discover reasons for business outcomes.
 - Typically discovered with well written survey questions.
 - Might get at customers' feeling, beliefs, values, habits, spending habits, etc.



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Text-Questions: Types of Research

- What is the relationship between alcohol consumption and students' academic performance?
- What is the ethnic, racial, and age profiles for viewers of *The Daily Show* on Commedy Central?
- Is there a difference between the amount of cheating between freshman students and senior students?
- What are the UW-L College of Business enrollment forecasts for the next year?
- A restaurant distributes a customer satisfaction survey.



Types of Business Research

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- Temporal sequence: cause happens first, then effect.
- Concomitant variation: simply means two variables are related.
 - Might be measured with a correlation coefficient.
- Non-spurious relationship: concomitant variation is evidence that one variable causes another. This one is extremely tough to establish.

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- Spurious relationship: data on two variables are correlated but variables are not directly related to one another.
- Example: ice cream consumption and murder rate are positive related to one another.
- Example: class size and academic performance is related to another. Do you think they are positively related or negatively related?
- Example: alcohol consumption and academic performance??
- Example: being overweight and psychologically depressed??

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- Absolute causality: cause is necessary and sufficient to bring about the effect.
- **Conditional causality:** cause is necessary, but not sufficient, to bring about an effect.
 - Close example: smoking and lung cancer.
 - Possible business (close) example: develop a new product and increasing market share??
- Contributory causality: cause does contribute to effect, but the cause is not necessary or sufficient to bring about the effect.
 - Weakest, and most common form of causality.
 - Multiple causes may have the same effect.
 - Causes don't always result in an effect



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• Stages of the Research Process:

- Defining the research objectives.
- 2 Planning a research design.
 - Planning a sample
 - Collecting the data
- Analyzing the data.
- 4 Formulating conclusions.
- Albert Einstein once said, "If we knew what is was we were doing, it wouldn't be called research, would it?"
- Forward Linkage: earlier stages in the research process influence how the later stages are conducted.
- Backward Linkage: later stages in the research process influence what is done in the earlier stages!



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- Types of research designs:
 - Collect primary data: answer who is your population? who are you going to sample? how? how many? What are your survey questions?
 - Experiments (like McDonald's). Carefully describe and assure the design will expose cause and effect.
 - Secondary data: use data from a previous study, use economic or financial data.
 - Literature review: piecing together the results from other studies may provide an answer to yours.



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 - Make inferences about the population, based on results from the sample.
 - Objective is *not* just to describe the sample.
- First ask: who is population?
 - Might be obvious: A population may be UW-L students.
 - Might not be obvious: Potential customers of a new product
- Avoid sample selection bias: the act of being part of your sample itself is related to the result.
 - Cancer treatment
 - Viterbo awareness



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